

INCORPORATION OF KINGSMEN OOH-MEDIA PTE LTD

Further to the Company's announcement made on 6 October 2005, the Board of Directors of Kingsmen Creatives Ltd. ("the Company") wishes to announce that the Company has on 10 October 2005, incorporated a new subsidiary, Kingsmen Ooh-media Pte Ltd ("Kingsmen Ooh-media"). The shareholders of Kingsmen Ooh-media are the Company (70%) and Mr Lim Teck Chye, Danny, Mr Tay Liang Tuan, David and Mr Tiah Say Yong, Edwin (30%) (the "Agreed Proportions").

Kingsmen Ooh-media has an authorised capital of SGD200,000.00 divided into 200,000 ordinary shares of SGD1.00 each and a proposed paid-up share capital of SGD100,000.00 divided into 100,000 ordinary shares of SGD1.00 each, of which SGD2.00 has been paid up by the Company. The balance share capital of SGD99,998.00 will be paid by the shareholders of Kingsmen Ooh-media in the Agreed Proportions by 31 October 2005.

Kingsmen Ooh-media is engaged in the business of outdoor advertising and marketing promotions.

The investment in Kingsmen Ooh-media was funded through internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 31 December 2005.

None of the directors or substantial shareholders of the Company has any direct or indirect interest in Kingsmen Ooh-media.

BY ORDER OF THE BOARD

Soh Siak Poh Benedict

11/10/2005