



**KINGSMEN CREATIVES LTD.**

(Company Registration No: 200210790Z)

---

**KINGSMEN SECURES CONTRACT WORTH APPROXIMATELY S\$25 MILLION**

---

The Board of Directors of Kingsmen Creatives Ltd. ("the Company") wishes to announce that the Company has been awarded a contract to fabricate and construct some of the Grandstands and Corporate Suites for the upcoming FORMULA 1™ event in Singapore by Singapore GP Pte Ltd (the "Contract").

The Contract is valued at about S\$5 million annually, and will run for the next five years. The Contract will commence immediately.

The Contract is expected to contribute positively and materially to the earnings per share and net tangible assets per share of the Company and its subsidiary companies for the next financial year ending 31 December 2008.

None of the Directors has any interest, direct or indirect, in the Contract. As far as the Directors are aware, none of the controlling shareholders of the Company has any interest, direct or indirect, in the Contract.

The press release in respect of the award of the Contract is attached.