



KINGSMEN CREATIVES LTD.

(Company Registration Number: 200210790Z)

KINGSMEN PROJECTS SDN. BHD. – WINDING UP PETITION

The Board of Directors (the “**Board**”) of Kingsmen Creatives Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Kingsmen Projects Sdn. Bhd. (“**KPSB**”), a 71% indirectly owned subsidiary of the Company, has received a letter dated 11 June 2024 from the solicitors representing a creditor, JKC Engineering Sdn. Bhd. (“**JKC**”), in relation to a winding up petition filed by JKC in the High Court of Malaya at Johor Bahru, Malaysia against KPSB (the “**Petition**”). According to the letter and documents enclosed therewith, the Petition is fixed for hearing on 19 August 2024 and is related to a sum of RM1,715,608.65 sought by JKC for work done and interest.

The Group is seeking legal advice in respect of the Petition. Further announcements will be made by the Company as and when there are material developments, in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

The Petition is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2024.

None of the Directors, controlling shareholders and substantial shareholders of the Company has any interest, direct or indirect, in the Petition, other than through their shareholdings and/or directorships in the Group.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and exercise caution. Persons who are in doubt as to the action they should take should consult their financial, tax, legal or other professional advisers.

BY ORDER OF THE BOARD

Soh Siak Poh Benedict
Executive Chairman

17 June 2024