



KINGSMEN CREATIVES LTD.

(Company Registration Number: 200210790Z)

RE-DOMICILIATION OF A SUBSIDIARY IN THE UNITED STATES OF AMERICA

The Board of Directors (the “**Board**”) of Kingsmen Creatives Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its 70% indirectly owned subsidiary, Kingsmen Projects US (“**KP California**”), has been re-domiciled from California, United States of America, to Texas, United States of America, with effect from 11.59 p.m. (Central Time) on 31 December 2022 / 1.59 p.m. (Singapore Time) on 1 January 2023 (the “**Re-Domiciliation**”).

The Re-Domiciliation was carried out by way of a merger of KP California with and into Kingsmen Projects US, Inc. (“**KP Texas**”), a subsidiary incorporated on 20 December 2022 under the laws of Texas, United States of America, with KP Texas continuing as the surviving entity of the merger. Approvals for the Re-Domiciliation from the relevant authorities were received on or around 31 January 2023. KP California will be de-registered in California, United States of America, as part of the Re-Domiciliation.

The principal activities of KP Texas are the design and production of architectural interiors and decorations.

Kingsmen Projects Pte Ltd, a directly wholly owned subsidiary of the Company, owns 70% of the shares in each of KP Texas and KP California. The remaining shares in KP Texas and KP California are owned by third parties.

The Re-Domiciliation is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2023.

None of the Directors and controlling shareholders of the Company has any interest, whether direct or indirect, in the Re-Domiciliation, other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Soh Siak Poh Benedict
Executive Chairman

6 February 2023