



KINGSMEN CREATIVES LTD.

(Company Registration Number: 200210790Z)

CHANGE IN SHAREHOLDING IN KINGSMEN C.M.T.I. PUBLIC COMPANY LIMITED

The Board of Directors (the “**Board**”) of Kingsmen Creatives Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce a change in the shareholding of the Company in the issued and paid-up share capital of Kingsmen C.M.T.I. Public Company Limited (“**Kingsmen C.M.T.I.**”), a company incorporated in Thailand and listed on the Market for Alternative Investment of the Stock Exchange of Thailand, following the completion of a rights and warrants exercise undertaken by Kingsmen C.M.T.I., whereby new ordinary shares in the share capital of Kingsmen C.M.T.I (“**C.M.T.I. Shares**”) were issued (the “**Rights and Warrants Exercise**”).

Pursuant to the Rights and Warrants Exercise, the Company subscribed for 12 million new C.M.T.I. Shares and disposed of 12 million warrants, each carrying the right to subscribe for one (1) new C.M.T.I. Share, and accordingly, the Company’s holding of 24 million C.M.T.I. Shares, representing 10% of the issued and paid-up share capital of Kingsmen C.M.T.I., was adjusted to 36 million C.M.T.I. Shares, representing 7.5% of the post-Rights and Warrants Exercise enlarged issued and paid-up share capital of Kingsmen C.M.T.I..

The principal activities of Kingsmen C.M.T.I. are the design and production of interiors, exhibitions, decorations and museums.

The above transactions are not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2022.

None of the Directors and controlling shareholders of the Company has any interest, whether direct or indirect, in the above transactions (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Soh Siak Poh Benedict
Executive Chairman

22 November 2022