



KINGSMEN CREATIVES LTD.

(Company Registration Number: 200210790Z)

APPLICATION FOR EXTENSION OF TIME TO ISSUE SUSTAINABILITY REPORT FOR FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of Kingsmen Creatives Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time to issue its Sustainability Report for the financial year ended 31 December 2019 (the “**Sustainability Report**”) from the current deadline of 31 May 2020 under Rule 711A of the Listing Manual of the SGX-ST to 30 June 2020 (the “**Application**”).

The reasons for the Application are set out as follows:

- (a) In light of COVID-19, the market conditions and outlook that the Group faces have been challenging. This has impacted the Group’s determination of its targets for the financial year ending 31 December 2020, and the Company is of the view that it would be more appropriate and accurate to prepare the Sustainability Report based on the new market conditions; and
- (b) The Company requires more time and resources to complete the collection of data for the Sustainability Report and to review, assess and complete the Sustainability Report, in light of the additional measures introduced by the government to curb the transmission of COVID-19.

The Company will update shareholders on the outcome of its Application in due course.

BY ORDER OF THE BOARD

Soh Siak Poh Benedict
Executive Chairman

31 May 2020