



KINGSMEN CREATIVES LTD.

(Company Registration No: 200210790Z)

INCORPORATION OF A SUBSIDIARY IN THE UNITED STATES OF AMERICA

The Board of Directors (the “Board”) of Kingsmen Creatives Ltd. (the “Company”) wishes to announce that its 80% indirectly owned subsidiary, Kingsmen Xperience, Inc. (“Kingsmen Xperience”), had incorporated a wholly owned subsidiary, namely NAX USA, LLC (“NAX USA”) in the United States of America. The issued and paid-up share capital of NAX USA upon incorporation is USD 1,000.

The principal activities of NAX USA are the creation and ownership of media/entertainment themed licenses and development and marketing of intellectual property for themed attractions and lifestyle parks and any related business.

The above investment by Kingsmen Xperience was funded through its internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group (the “Company and its subsidiaries”) for the current financial year ending 31 December 2019.

None of the Directors and controlling shareholders of the Company has any interest, whether direct or indirect, in the above investment (other than through their shareholdings in the Company).

By Order of the Board

Soh Siak Poh Benedict
Executive Chairman

20 December 2019