



KINGSMEN CREATIVES LTD.

(Company Registration No: 200210790Z)

INCREASE IN INVESTMENT IN KINGSMEN PROJECTS US

The Board of Directors (the “**Board**”) of Kingsmen Creatives Ltd. (the “**Company**”) wishes to announce that its directly wholly-owned subsidiary, Kingsmen Projects Pte Ltd (“**Kingsmen Projects**”) had together with Hekman Company and Mark Badhwar & Associates Limited, the other two shareholders of Kingsmen Projects US (“**KP US**”), injected an additional sum of USD140,000, USD30,000 and USD30,000 respectively into KP US based on the respective shareholdings of 70%, 15% and 15%.

After the above capital injection, the respective shareholdings and paid-up share capital of Kingsmen Projects, Hekman Company and Mark Badhwar & Associates Limited in KP US are as follows:-

	Percentage of Shareholding %	Paid-up Share Capital USD
Kingsmen Projects	70	140,210
Hekman Company	15	30,045
Mark Badhwar & Associates Limited	15	30,045
Total	100	200,300

The purpose of the capital injection is to increase the general working capital of KP US for the operation of its business.

The principal activities of KP US are the design and production of architectural interiors and decorations.

The capital injection by Kingsmen Projects was funded through its internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group (the “**Company and its subsidiaries**”) for the current financial year ending 31 December 2019.

None of the Directors and controlling shareholders of the Company has any interest, whether direct or indirect, in the above transaction (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Soh Siak Poh Benedict
Executive Chairman

16 September 2019