



Kingsmen Creatives Ltd.

(Company Registration Number 200210790Z)

INCREASE IN INVESTMENT IN PT KINGSMEN INDONESIA

The Board of Directors (the “**Board**”) of Kingsmen Creatives Ltd. (the “**Company**”) wishes to announce that the Company had together with Mr. Chang Keat Jin, the other shareholder of PT Kingsmen Indonesia (“**PT Kingsmen**”), injected an additional sum of IDR 11,508,490,000 and IDR 605,710,000 respectively into PT Kingsmen based on the percentage of equity interest of 95% and 5% respectively.

After the above capital injection, the respective shareholdings and paid-up share capital of the Company and Mr. Chang Keat Jin in PT Kingsmen are as follows:-

	<u>Percentage of Shareholding</u> %	<u>Paid-up Share Capital</u> IDR'000
The Company	95	12,859,390
Mr. Chang Keat Jin	5	676,810
Total	<u>100</u>	<u>13,536,200</u>

The purpose of the capital injection is to increase the general working capital of PT Kingsmen for the expansion of its business.

The principal activities of PT Kingsmen are the design and production of interiors, exhibitions, decorations and museums.

The capital injection by the Company was funded through its internal resources and is not expected to have any material impact on the earnings per share and net tangible asset per share of the Group (the “**Company and its subsidiaries**”) for the current financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, whether direct or indirect, in the above transaction (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Soh Siak Poh Benedict
Executive Chairman

12 April 2019