



KINGSMEN CREATIVES LTD.

(Company Registration No: 200210790Z)

INCORPORATION OF A SUBSIDIARY IN SINGAPORE

The Board of Directors (the “Board”) of Kingsmen Creatives Ltd. (the “Company”) wishes to announce that its wholly-owned subsidiary, Kingsmen Ventures Pte. Ltd. (“Kingsmen Ventures”) has incorporated a wholly-owned subsidiary, namely NAX Company Pte. Ltd. (“NAX Company”) in Singapore. The issued and paid-up share capital of NAX Company upon incorporation is SGD 1,800,000.

The principal activity of NAX Company is investment holding.

The above investment by Kingsmen Ventures was funded through its internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group (the “Company and its subsidiaries”) for the current financial year ending 31 December 2018.

None of the Directors and controlling shareholders of the Company has any interest, whether direct or indirect, in the above investment (other than through their shareholdings in the Company).

By Order of the Board

Soh Siak Poh Benedict
Executive Chairman

17 July 2018