

KINGSMEN CREATIVES LTD.

(Company Registration No: 200210790Z)

ANNOUNCEMENT RELATING TO THE DISPUTE WITH PREMIER EXHIBITIONS, INC. - JUDGEMENT OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

The Board of Directors ("Board") of Kingsmen Creatives Ltd. (the "Company") wishes to provide an update on the legal proceedings in Singapore involving the Company's wholly owned subsidiary, Kingsmen Exhibits Pte Ltd ("KE") against Premier Exhibitions, Inc. ("Premier") relating to the Titanic themed exhibition in Macau.

As previously announced by the Company on 5 July 2013, KE had commenced proceedings in Singapore to assert that they were not in breach of any alleged intellectual property rights of Premier. In response Premier had sought to stay the proceedings in Singapore and had commenced proceedings against the Company and KE (collectively, the "Group") in the United States District Court in Florida (Middle District, Jacksonville Division). On 7 August 2013, the District Court in Florida gave judgment and found that the position taken by the Group was correct and that Premier has no right or basis to pursue their alleged claims in Florida.

In a judgment delivered yesterday, 26 August 2013, the High Court found against Premier's application to stay the proceedings in Singapore and ordered that Premier file their defence in response to KE's claims made in Singapore.

The judgment of the High Court of Singapore is largely consistent with the decision of the District Court in Florida in that both Courts found that Singapore is an appropriate forum in which the dispute should be resolved and Florida is not.

BY ORDER OF THE BOARD

Soh Siak Poh Benedict Executive Chairman 27 August 2013