



KINGSMEN CREATIVES LTD.

(Company Registration No: 200210790Z)

Incorporation of A Wholly-Owned Subsidiary, Kingsmen Busan Ltd, by an associated Company, Kingsmen Korea Ltd

The Board of Directors of Kingsmen Creatives Ltd. (“the Company”) wishes to announce that its associated Company, Kingsmen Korea Ltd had incorporated a wholly-owned subsidiary in Busan, Korea, known as Kingsmen Busan Ltd (“Kingsmen Busan”)

Kingsmen Busan has an authorised share capital of KRW800,000,000 divided into 160,000 ordinary shares of KRW5,000 each, and an issued and paid-up capital of KRW 200,000,000 comprising 40,000 shares of a par value of KRW5,000 each. Similar to the group, Kingsmen Busan is in the business of design and production of architectural interiors and decorations for museums, retail & commercial interiors and integrated marketing communications.

The incorporation of Kingsmen Busan is not expected to have a material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 31 December 2009.

None of the directors or substantial shareholders of the Company has any direct or indirect interest, in Kingsmen Busan.

BY ORDER OF THE BOARD

Soh Siak Poh Benedict

Executive Chairman

19 November 2009