

AGREEMENT FOR INCORPORATION OF KINGSMEN OOH-MEDIA PTE LTD (“Kingsmen Ooh-media”)

The Board of Directors of Kingsmen Creatives Ltd. (“the Company”) wishes to announce that the Company has on 6 October 2005, entered into an agreement for the incorporation of Kingsmen Ooh-media (“the Agreement”) with Mr Lim Teck Chye, Danny, Mr Tay Liang Tuan, David and Mr Tiah Say Yong, Edwin.

Under the Agreement, the paid up share capital of Kingsmen Ooh-media shall be S\$100,000.00 divided into 100,000 ordinary shares of S\$1.00 each. The Company shall subscribe for 70,000 new ordinary shares of S\$1.00 each (70%) and Mr Lim Teck Chye, Danny, Mr Tay Liang Tuan, David and Mr Tiah Say Yong, Edwin shall subscribe for the remaining 30,000 ordinary shares of S\$1.00 each (30%).

Kingsmen Creatives shall nominate and appoint two directors to the Board of Directors of Kingsmen Ooh-media and Mr Lim Teck Chye, Danny and Mr Tay Liang Tuan, David shall be appointed as directors of Kingsmen Ooh-media.

Kingsmen Ooh-media shall engage in the business of outdoor advertising and marketing promotions.

A further announcement will be made by the Company upon the incorporation of Kingsmen Ooh-media.

The Agreement is not expected to have a material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 31 December 2005.

Save as disclosed, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Agreement.

By Order of the Board
Benedict Soh Siak Poh
Group Managing Director