

KINGSMEN CREATIVES LTD.
(Company Registration Number: 200210790Z)

**PLACEMENT OF 20,000,000 NEW ORDINARY SHARES (THE "PLACEMENT SHARES")
IN THE SHARE CAPITAL OF KINGSMEN CREATIVES LTD. (THE "PLACEMENT")**

Unless otherwise defined all capitalised terms shall bear the same meanings as in the announcement dated 30 March 2007.

Further to our announcement on 30 March 2007 in relation to the Placement of 20,000,000 Placement Shares in the capital of Kingsmen Creatives Ltd. (the "**Company**"), the Board of Directors of the Company wishes to announce that the SGX-ST has granted approval in-principle for the listing and quotation of the Placement Shares subject to, *inter alia*, the following conditions:

1. compliance with the continuing listing requirements of the SGX-ST;
2. a valid share issue mandate being available and sufficient for the proposed issue of the Placement Shares;
3. the submission of an undertaking from the Company to make periodic announcements on the use of the Placement proceeds as and when the funds from the Placement are materially disbursed and to provide a status report on the use of the Placement proceeds in the annual report(s) of the Company;
4. the submission of undertakings from the Company and its placement agent that the Company and its placement agent will not place any of the Placement Shares to the parties, as set out in Rule 812(1) of the Singapore Exchange Securities Trading Limited Listing Manual; and
5. the submission of a notification under Rule 864(4) of the Singapore Exchange Securities Trading Limited Listing Manual, if applicable, upon any significant changes affecting the matter in the application.

The SGX-ST's in-principle approval for the listing and quotation of the Placement Shares is not an indication of the merits of the Placement, the Company or its subsidiaries or the Placement Shares.

BY ORDER OF THE BOARD

Submitted by Soh Siak Poh Benedict (Executive Chairman) on 9 April 2007 to the SGX-ST.