



## KINGSMEN CREATIVES LTD.

(Company Registration Number: 200210790Z)

### INCORPORATION OF SUBSIDIARIES IN SINGAPORE AND THE UNITED STATES OF AMERICA

The Board of Directors (the “**Board**”) of Kingsmen Creatives Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it has incorporated a wholly-owned subsidiary, namely Kingsmen Ventures Pte. Ltd. (“**Kingsmen Ventures**”) in Singapore. The issued and paid-up share capital of Kingsmen Ventures is SGD 2,000,000. The principal activity of Kingsmen Ventures is investment holding.

Together with Atelesford International, LLC (“**Atelesford International**”), Kingsmen Ventures has incorporated a joint venture company, namely Kingsmen Xperience, Inc. (“**Kingsmen Xperience**”) in the United States of America. The issued share capital of Kingsmen Xperience is USD 100,000. The respective paid-up share capital and percentages of shareholding of Kingsmen Ventures and Atelesford International in Kingsmen Xperience are as follows:-

	Paid-up Share Capital USD	Percentage of Shareholding %
Kingsmen Ventures	80,000	80
Atelesford International	20,000	20
	100,000	100

The principal activities of Kingsmen Xperience are the creation and ownership of media/entertainment themed licences and the development and marketing of intellectual property for themed attractions and lifestyle parks and any other related business.

The above investments by the Company and Kingsmen Ventures were funded through internal resources and are not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2017.

None of the Directors and controlling shareholders of the Company has any interest, whether direct or indirect, in the above investments (other than through their shareholdings in the Company).

#### BY ORDER OF THE BOARD

Soh Siak Poh Benedict  
Executive Chairman

3 August 2017