



Kingsmen Creatives Ltd.

(Company Registration Number 200210790Z)

CHANGE IN SHAREHOLDING IN AN ASSOCIATED COMPANY, KINGSMEN KOREA LIMITED

The Board of Directors (the “**Board**”) of Kingsmen Creatives Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its associated company, Kingsmen Korea Limited (“**Kingsmen Korea**”), has repurchased 7,500 ordinary shares in the share capital of Kingsmen Korea from a shareholder of Kingsmen Korea, and four investors (the “**Investors**”) have subscribed for, and Kingsmen Korea has allotted and issued to the Investors, an aggregate of 121,020 new ordinary shares in the share capital of Kingsmen Korea (collectively, the “**Transactions**”). Prior to the Transactions, the Company held 38% of the share capital of Kingsmen Korea. Pursuant to the Transactions, the Company holds approximately 25.87% of the adjusted share capital of Kingsmen Korea.

The Transactions are not expected to have any material financial impact on the earnings per share and the net tangible assets of the Group for the current financial year ending 31 December 2015.

None of the Directors and controlling shareholders of the Company has any interest, whether direct or indirect, in the Transactions (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Soh Siak Poh Benedict
Executive Chairman

30 December 2015