



Kingsmen Creatives Ltd.

(Company Registration No.: 200210790Z)

RESOLUTION OF A DISPUTE BROUGHT TO ARBITRATION

The Board of Directors ("Board") of Kingsmen Creatives Ltd. (the "Company") wishes to announce that its wholly owned subsidiary, Kingsmen Exhibits Pte Ltd ("Kingsmen Exhibits") has resolved a dispute ("the dispute") it had with Hup Lian Engineering Pte Ltd ("Hup Lian"), a subsidiary of Chasen Holdings Ltd, a SGX main board listed company. The dispute had resulted in arbitration proceedings which commenced in October 2010.

In the course of the dispute, Hup Lian had sought to claim as much as \$10.39 million as set out in their Tax Invoice 00005146 dated 31 March 2010. The resolution of the dispute involves Kingsmen Exhibits paying a fraction of the amount claimed or recognised by Hup Lian, a sum not exceeding \$1 million ("the settlement sum"). The resolution of the dispute will not affect Hup Lian's liability and responsibility for the quality of the works done by them.

As the settlement sum paid by Kingsmen Exhibits has already been fully provided for in the Company's financial statements as at 31 December 2012, the settlement will therefore not have a material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 31 December 2013.

By Order of the Board

Benedict Soh Siak Poh
Executive Chairman
10 April 2013