

COMPLETION OF THE ACQUISITION OF 11.7% OF THE ENTIRE ISSUED AND PAID-UP CAPITAL OF KINGSMEN (NORTH ASIA) LIMITED

Further to the announcement on 6th December 2010, the Board of Directors of Kingsmen Creatives Ltd. (the "**Company**") wishes to announce that the Company has completed the acquisition of an aggregate of 175,500 shares in Kingsmen (Noth Asia) Limited ("**KNA**") which represents 11.7% of the entire issued and paid-up share capital of KNA (the "**Completion**").

Following the Completion, the Company's shareholding in KNA has increased to 92.2%.

By Order of the Board

Soh Siak Poh Benedict Executive Chairman 9th December 2010